



# EXECUTIVE

BURNLEY TOWN HALL

Wednesday 12<sup>th</sup> July 2023, at 6.30 pm

## 15. 2022/23 Final Revenue Outturn Position

### PURPOSE

To report the provisional position on the Council's revenue accounts for 2022/23.

### REASON FOR DECISION

To conclude the revenue budget monitoring process for 2022/23 and report the final outturn position as outlined in the Council's Statement of Accounts for 2022/23.

### DECISION

**The Executive recommend that Full Council approve:**

- a) **The provisional final position on the Council's revenue account for 2022/23, being a net underspend of £61k which is to be transferred to the Revenue Support Reserve. The projected underspend estimated at quarter 3 budget monitoring was £9k.**
- b) **The transfers to/from Earmarked Reserves totalling a net £2.368m increase to reserves *including* carry forward requests subject to approval but *excluding* the recommended Revenue Support Reserve transfer above (see Appendix 2).**
- c) **The approval of additional revenue budget carry forward requests from Heads of Service totalling £671k and assumed within the net underspend reported above for presentation purposes only at this time (see Appendix 3).**